



JON M. HUNTSMAN, JR.
Governor
GARY R. HERBERT
Lieutenant Governor

State of Utah
DEPARTMENT OF NATURAL RESOURCES
Division of Oil, Gas & Mining

MICHAEL R. STYLER
Executive Director

JOHN R. BAZA
Division Director



Addendum to Reclamation Contract
Addendum Number 1

International Uranium (USA) Corporation, Rim - Columbus, M/037/006

November 7, 2005

Ron F Hochstein
International Uranium (USA) Corporation
Independence Plaza
1050 Seventeenth Street Suite 950
Denver, Colorado 80265

On September 14, 2005 a bond rider was executed by National Union Fire Insurance Company of Pittsburgh, Pa increasing the surety bond to US\$74,200.00. This escalated amount (through 2010) is accepted and incorporated into the Reclamation Contract. The Division also accepts the map titled "Regional Location Map, Rim-Columbus, Permit M/037/006" dated June 2003 and received by the Division February 3, 2005. In addition, due to company changes, further revisions are required as identified below.

This letter serves as an acknowledgment and acceptance of the following:

- **Rider issued for Surety bond amending the surety dollar amount to Seventy Four Thousand Two Hundred Dollars (\$74,200.00)**
- **Escalation year 2010**
- **The Operator's Officers are changed as follows: Ron F. Hochstein, President and CEO; David C. Frydenlund, Vice President; Harold R. Roberts, Vice President**
- **The Operator's address is:**

**International Uranium (USA) Corporation
Independence Plaza
1050 Seventeenth Street, Ste 950
Denver, Colorado 80265**

- **The Operator's telephone number is: 303-628-7798**
- **Map titled, "Regional Location Map; Rim-Columbus; Permit M/037/006" dated April 2003 and received by the Division February 3, 2005**
- **Attachment A of the Reclamation Contract legal description will change to: Portions of the NW¼ of Section 29, and portions of the N½ of Section 30, Township 31 South, Range 25 East, SLBM**


Nothing herein contained shall vary, alter, or extend any provision or condition of the Reclamation Contract.

To the extent any conflict exists between this letter addendum and the Reclamation Contract, these terms shall control.

Please acknowledge and return this letter with original signature to the Division.

The below signed, acknowledge and accept these revisions and incorporate them into the July 10, 1997 Reclamation Contract.

ACCEPTED BY:



John R. Baza, Director
Division of Oil, Gas and Mining

11/25/05
Date

Ron F. Hochstein, President and CEO
International Uranium (USA) Corporation

Date

Sign & Return



m/037/006

**RIDER TO
CORPORATE SURETY BOND
State of Utah, Division of Oil, Gas and Mining**

RECEIVED

SEP 20 2005

DIV OF OIL GAS & MINING

Principal: **International Uranium (USA) Corporation**
Bond Number: 182315
Description: The Mined Reclamation Act Surety Bond – Rim/Columbus Mine
Permit No. M-037-006
Surety: **National Union Fire Insurance Company of Pittsburgh, Pa.**
Date: May 1, 1997

Effective immediately, Bond Number _____ a Mined Reclamation Act Surety Bond given to State of Utah, Division of Oil, Gas and Mining, Oblige, is hereby amended as follows:

The bond amount is increased from:

Forty Four Thousand One Hundred and NO/100 Dollars-----(\$44,100.00)

to:

Seventy Four Thousand Two Hundred and NO/100 Dollars-----(\$74,200.00)

All other conditions under this bond obligation remain unchanged.

Signed, sealed and delivered this 14th day of September, 2005.

International Uranium (USA) Corporation

By: _____

**National Union Fire Insurance Company of
Pittsburgh, Pa.**

By: _____

Sue Wood, Attorney-in-fact